

**INTERNATIONAL HYDROGRAPHIC
ORGANIZATION**



**ORGANISATION HYDROGRAPHIQUE
INTERNATIONALE**

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**CIRCULAR LETTER No. 40/2006
9 May 2006**

**CONTRIBUTION OF THE REPUBLIC OF KOREA TO THE
IHO CAPACITY BUILDING FUND**

Dear Hydrographer,

The Directing Committee is pleased to announce that on 1st May on the occasion of the meeting of the SPWG in Korea, the President of the Directing Committee on behalf of the Organization and the Minister of Maritime Affairs and Fisheries of the Republic of Korea, signed an MoU, where the Republic of Korea will make financial contributions to the IHO Capacity Building Fund on an annual basis. The signature of this MoU is the result of discussions between the two parties during the past year. According to the MoU:

- a. An initial financial contribution will be made to the IHO after the signature of the MoU;
- b. All the contributions will be paid to the IHO Capacity Building Fund, earmarked for IHO/ROK Programme of Technical Cooperation.
- c. The financial contribution will be used for implementation of the IHO capacity building work programme, for support to nationals from developing countries in acquiring hydrographic surveying, oceanographic observations and nautical charting skills and for any other technical assistance activities which may be agreed between the parties;
- d. Allowances are made to defray any administrative and operational costs incurred by the Bureau in executing the agreed upon projects.
- e. The IHO will provide an annual report on the process of the agreed activities and will submit at the end of each financial year a financial report on the use made of the contribution received.

The MoU is posted on the IHO website under IHO.SHOM> About the IHO>MoU & Agreements.

The Directing Committee is appreciative of the Government of the Republic of Korea for making these financial contributions to the IHO Capacity Building Fund. These funds will markedly enhance the Capacity Building efforts of the Organization for establishing and improving the hydrographic and cartographic capabilities especially of Developing States.

On behalf of the Directing Committee
Yours sincerely,

Vice Admiral Alexandros MARATOS
President