

**INTERNATIONAL HYDROGRAPHIC  
ORGANIZATION**



**ORGANISATION HYDROGRAPHIQUE  
INTERNATIONALE**

IHB File No. S1/1001-FO/595/08

**CIRCULAR LETTER 46/2010  
03 August 2010**

**APPROVAL OF ANNUAL REPORT OF THE IHO FOR 2009  
PART 2 - FINANCES**

Reference: CL 31/2010 dated 07 May 2010.

Dear Hydrographer,

1. The IHB would like to thank the following Member States : Argentina, Australia, Bahrain, Bangladesh, Belgium, Canada, Chile, Croatia, Cuba, Estonia, Finland, France, Germany, Ireland, Italy, Japan, Korea (Republic of), Monaco, Morocco, The Netherlands, Norway, Oman, Pakistan, Peru, Philippines, Poland, Romania, Russian Federation, Singapore, Slovenia, South Africa, Spain, Sweden, Tunisia, Ukraine and UK for having responded to the above-referenced CL, and particularly those who provided comments: Bangladesh, Chile, France and The Netherlands.
2. As the 2009 Finance Report has been approved, with no objections, by 36 Member States and the reply deadline of 30 June has gone by, the Directing Committee considers that the 2009 Finance Report has been approved.
3. The Directing Committee has corrected almost all the editorial errors noted by France, Japan, Oman, Philippines and UK and will take into account the comments received, which are reproduced in Annex A, together with comments by the IHB.

On behalf of the Directing Committee  
Yours sincerely,

Captain Hugo GORZIGLIA  
Director

Annex A: Member States' and IHB comments.

**MEMBER STATES' AND IHB COMMENTS**

**BANGLADESH**

It is encouraging that 70,000 Euros from the surplus budget has been diverted for capacity building. This will help the Member States to augment their Hydrographic capacity. However, considering "Capacity building" as the strategic objective of IHO, some more funds may be diverted for it. This will assist more participation from the Member States.

**IHB Comment:**

The DC carefully monitors Capacity Building expenditure in order to recommend measures that will benefit general IHO capacity building needs. For the present time, bearing in mind that not all the resources allocated to CB are spent, the DC has been very careful in suggesting uses for the surplus.

**CHILE**

This Service has no observations to make on the annual report and the updated 2010 programme. However would like to thank and congratulate the details provided on the finances.

**IHB Comment:**

The DC thanks Chile for their kind comment.

**FRANCE**

Congratulates the Directing Committee for its rigorous management of the Organization's finances. France notes however that the Capacity Building Funds continue to be largely under employed with scarcely half of the forecasted budget used, even though this is one of the IHO's main priorities.

The foreword gives rise to two comments:

- a) the reduction in income mentioned in paragraph 1 (1st bullet) cannot a priori be explained by "extra outgoings which had not been anticipated". The table on page 2 of the traditional presentation provides the necessary explanations.
- b) the last sentence of the French version of paragraph 2 is incomprehensible and appears to be incomplete compared to the English version.

**IHB Comment:**

The DC thanks France for their kind comments which are gratefully accepted. The text of the Report has been improved to properly reflect a) the necessary explanations and b) to complete the sentence.

**THE NETHERLANDS**

This finance report gives a complementary overview in the receipts and expenditures of IHO. But there are "glorifications of beauty" in the counting of the balance sheet. See fax copies.

**IHB Comment:**

The DC thanks The Netherlands for their comment. This mismatch in the additions of the gross figures is just a result of the approximation procedure, but does not have any effect on the full quantities.

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