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**CIRCULAR LETTER 49/2011
10 August 2011**

**APPROVAL OF ANNUAL REPORT OF THE IHO FOR 2010
PART 2 - FINANCES**

Reference: CL 31/2011 dated 09 May 2011.

Dear Hydrographer,

1. The IHB would like to thank the following Member States : Argentina, Australia, Bangladesh, Belgium, Brazil, Chile, Croatia, Denmark, Ecuador, Estonia, Finland, France, Germany, Iceland, India, Ireland, Japan, Korea (Republic of), Malaysia, Monaco, The Netherlands, Norway, Oman, Pakistan, Poland, Portugal, Qatar, Singapore, Slovenia, South Africa, Suriname, Sweden, Thailand, Tunisia, Turkey, UK and USA for having responded to the above-referenced CL, and particularly those who provided comments: France and USA. These comments have been noted by the DC and shall be considered accordingly when analyzing surpluses if any.
2. As the 2010 Finance Report has been approved, with no objections, by 37 Member States and the reply deadline of 30 June has gone by, the Directing Committee considers that the 2010 Finance Report has been approved.
3. The Directing Committee has also taken note and thanks the suggestions received by France, Japan and Thailand to consider some editorial improvements to the text of the Annual Report Part 1.

On behalf of the Directing Committee
Yours sincerely,

Captain Hugo GORZIGLIA
Director