INTERNATIONAL HYDROGRAPHIC ORGANIZATION



ORGANISATION HYDROGRAPHIQUE INTERNATIONALE

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## MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN THE REPUBLIC OF KOREA AND THE IHO ON SUPPORT OF THE IHO CAPACITY BUILDING PROGRAMME

Reference: CL No 40/2006 dated 9 May 2006

Dear Hydrographer,

The Directing Committee is pleased to announce that on 16<sup>th</sup> May the President of the Directing Committee, on behalf of the IHO, and the Minister of Land, Transport and Maritime Affairs (MLTMA) of the Republic of Korea (RoK), signed an MoU under which the MLTMA of the Republic of Korea will make financial contributions to the IHO for the purpose of helping developing countries improve their ability to comply with international standards relating to hydrographic surveying, oceanographic observation, nautical charts and electronic navigational chart production. This new MoU replaces the previous one reported by the reference.

According to the MoU:

- The IHB will manage the contribution from the MLTMA as a specific financial accounting chapter of the IHO Capacity Building Fund, earmarked for the IHO/RoK Programme of Technical Cooperation;
- An allowance is provided to defray any administrative and operational costs incurred by the Bureau in executing capacity building projects agreed upon under the MoU;
- A Programme Management Board (PMB), composed of two representatives from the MLTMA, the Chair of the IHO Capacity Building Sub Committee (CBSC) and a member of the Directing Committee will be established to implement the various activities of the programme;
- The IHO will provide the MLTMA with annual reports on the progress of the activities carried out under the MoU;
- Reports on the implementation and management of the programme will be provided by the IHB to Member States, the CBSC and the Inter-Regional Coordination Committee (IRCC);

A copy of the MoU is posted on the IHO website under <u>http://www.iho-ohi.net/english/letters-documents/mou-agreements.html</u>.

The Directing Committee is most grateful to the MLTMA of the Republic of Korea for making such a financial contribution. The funds will noticeably enhance the Capacity Building efforts of the Organization for establishing and improving the hydrographic and cartographic capabilities, especially in developing States.

On behalf of the Directing Committee Yours sincerely,

Vice Admiral Alexandros MARATOS President