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CIRCULAR LETTER 54/2014  
4 August 2014

ANNUAL REPORT OF THE IHO FOR 2013, PART 1  
AND PART 2 - FINANCES

Reference: Financial Regulations of the IHO - Article 8 (b)

Dear Hydrographer,

1. The compilation of the Annual Report has been delayed again this year because of competing priorities on the resources of the IHB and difficulties in obtaining information from some of the IHO bodies and Regional Hydrographic Commissions.
2. The English and French versions of Part 1 of the IHO Annual Report for 2013, together with an English/French bilingual version of Part 2 – Finances, are now available on the IHO website ([www.iho.int](http://www.iho.int)→Standards & Publications→download→P-7). A Spanish version of Part 1 will be posted on the website and distributed shortly. Spanish-speaking States will be informed as soon as the Spanish language version is available. A printed copy of the Annual Report will also be posted to each Member State.
3. Part 2 of the Annual Report contains a number of recommendations concerning the finances of the Organization and, in particular, the disbursement of the budget surplus declared for 2013. As indicated in the Foreword of Part 2, these recommendations were agreed with the Finance Committee Officers. They were then circulated to the Finance Committee which did not make any comment. In accordance with the Reference, such proposals require the approval of two-thirds of the Member States.
4. Noting the late publication of the Annual Report and the fact that almost all Member States will be represented at the 5<sup>th</sup> Extraordinary International Hydrographic Conference in October, the Directing Committee intends to seek approval of the recommendations in Part 2 - *Finances* at the Conference rather than to seek approval through the usual protracted postal voting process.
5. Accordingly, Member States are invited to provide to the IHB ([info@iho.int](mailto:info@iho.int)) any comments they may have on the Annual Report at their earliest convenience and not later than 30 September 2014.

On behalf of the Directing Committee  
Yours sincerely,



Robert WARD  
President