



IHB File No. FO/51237-2015

CIRCULAR LETTER 22/2015  
11 March 2015

**REMITTANCE OF ANNUAL CONTRIBUTIONS  
- CHANGE OF BANK ACCOUNT DETAILS**

Reference: IHO CL 31/2014 dated 2 April - *Change of Bank account details*

Dear Hydrographer,

1. As noted in the Reference, two accounts are available for the payment of annual contributions by Member States. Until recently, one of these accounts was maintained with *Union Bancaire Privée*, (UBP). However, UBP has informed the Directing Committee that it is no longer prepared to operate a current (operational) account on behalf of the IHO, because the bank is primarily a private investment bank. Consequently, a replacement account has been opened with CFM MONACO.
2. Member States should now remit payment of their annual contribution to either of the following two bank accounts:

**Compagnie Monégasque de Banque (no change)**

23, avenue de la Costa  
Boîte postale 149  
Monte Carlo  
MC 98007 – Monaco (Principality of Monaco)  
Account N° 701251 – 00002 (Euros)  
Swift CMBMMCMX  
IBAN MC 581756 900001 701251 0000297

**CFM MONACO (new account)**

11, boulevard Albert 1er  
MC 98000 Monaco (Principality of Monaco)  
Account N° 05680000000  
BIC CFMOMCMXXXX  
IBAN MC58 1273 9000 7005 6800 0000 070

3. Payments which have been initiated through UBP up to the date of issue of this Circular Letter will be processed by UBP.

On behalf of the Directing Committee  
Yours sincerely,

Robert WARD  
President