

ABLOS Conference Funds

1. The opening balance of the ABLOS Conference Funds was 8,424.16€ after the 9th ABLOS Conference in 2017:

Income: €14,100
 Expenditure: €5,675.84
 Balance: **€8,424.16**

2. Holding the event at the IHO has made economic sense and allowed for continued recovery of funds to support activities and future Conferences. The registration fee covered the usual items as well as the reception, coffee breaks and lunches (cost €30 per head). The costs for the two days were approximately:

Lunches	= 3,710€
Coffees	= 106€
Reception	= 4781€
Hotel for keynote speaker	= 550€
Flight for keynote speaker	= 600€
Cleaning	= 100€
Overtime	= 800€
Total	= 10,647€

3. There were 10 non-paying participants with 60 paying participants with a registration fee of 300€, which generated an income of 17,700€ and thus a surplus of 7,053€.
4. The ABLOS is requested to consider an appropriate registration fee for the next Conference, which will attract sufficient participants whilst covering all costs and generate a reasonable surplus to support ABLOS activities and future Conferences, which could be held at external venues, if demand required.
5. Noting the surplus generated from ABLOS X and the balance from ABLOS 9, giving a total current balance of approximately 15,477€, and that the agree running balance should be between 5,000€ and 10,000€, the ABLOS is requested to consider suitable ways, within the remit of the ABLOS, to reduce the current balance to an appropriate level.
6. The ABLOS is **invited** to note the information provided and **take** action as deemed appropriate.