

**IHB File No. FO/595/02**

<p><b>FINANCE COMMITTEE CIRCULAR LETTER No. 3/2003 30 June 2003</b></p>
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**IHO ANNUAL REPORT, Part 2 - FINANCE (2002)**

Dear Sir,

Please find enclosed the IHO Annual Report, Part 2- Finance for 2002.

Your attention is drawn to the following:

- the Foreword by the Directing Committee on the IHB financial situation
- the Report from the Auditor.

Any comments from your country would be welcome and they should reach the IHB preferably by 10 August 2003.

On behalf of the Directing Committee  
Yours sincerely,

*(Original signed)*

Vice Admiral Alexandros MARATOS  
President

Encl: (1)